

The Top 10 commercial property sales in 2006*

Telus Tower in Burnaby (left) fetched the highest price of any commercial property sold in Greater Vancouver in 2006. 3777 Kingsway, Burnaby (Telus Tower): \$150,965,253

Rounding out the Top 10 were:

- \$42,445,000** 7025 & 7185 11th Ave., Burnaby (Canada Safeway Distribution Centre)
- \$37,000,000** 5951 No. 3 Road, Richmond (London Plaza)
- \$30,400,000** 10060-10090 152nd St., Surrey (Impact Plaza)
- \$30,030,000** 1010-1030 Howe St., Vancouver (Fortune House)
- \$21,022,000** 1110-1180 Howe St., Vancouver (Holiday Inn)
- \$22,750,000** 777 Broadway, Vancouver (office building)
- \$22,000,000** 856-878 Homer Street, Vancouver (office building)
- \$21,900,000** 329 North Road, Coquitlam (Har-In Village)
- \$21,406,500** 260 West Esplanade, North Van. (Esplanade Centre)

* Sales transactions registered with the B.C. Land Title office. These next two deals, listed by Colliers International, saw buildings change ownership through the trading of company shares, the prices of which were not registered with the B.C. Land Title office.

- 221 West Esplanade, North Vancouver (BC Rail Building): \$38,150,000
- 1285 West Pender, Vancouver (Evergreen Building): \$34,235,000

The biggest chunk of commercial property on the market right now is the \$250-million Central City development in Surrey (below).

Source: RealNet Canada Inc.

VANCOUVER SUN

Central City is prime target

COMMERCIAL | Real-estate-hungry pension plans and hedge funds make Surrey office and retail tower's timing perfect

BY DERRICK PENNER
VANCOUVER SUN

Central City's gleaming glass office tower in Surrey looks golden these days.

Its 1.5 million square feet of offices and shops are on the market at a time

when pension plans, hedge funds and even Bill Gates are gobbling up commercial real estate. The sale of Central City will likely be Greater Vancouver's blockbuster transaction for 2007.

There is no list price for the property,

See **GLOBAL LIQUIDITY C2**

